

## Cargo and Warehouse Losses

In 1975 the United States created Sec. 14706 of title 49, of United States Code which states the liability of all motor carrier transportation. The code gives the definition of a “carrier” as a motor carrier, a water carrier and a freight forwarder. Recently the code eliminated the difference between common and contract carriers and now both fall under title 49.

Cargo loss is a major threat to business success these days because of the amounts of actual loss are not calculated correctly. Besides a company’s loss due to cargo theft many other aspects need to be taken into consideration such as supply interruption, higher insurance claim costs, higher freight costs and lost revenues from future cancellations.

<http://ntl.bts.gov/lib/22000/22900/22922/cargolivab.pdf>

[http://www.law.cornell.edu/uscode/html/uscode49/usc\\_sec\\_49\\_00014706----000-.html](http://www.law.cornell.edu/uscode/html/uscode49/usc_sec_49_00014706----000-.html)

<http://www.claimsmag.com/cms/claims/website>

[http://www.usatoday.com/money/world/2006-08-03-cargo-problems-usat\\_x.htm](http://www.usatoday.com/money/world/2006-08-03-cargo-problems-usat_x.htm)

<http://www.tydenbrammall.com/cargoguy/pressreleases/CargoLoss.pdf>